

AN IMPORTANT UPDATE

About your

Loma Linda University Health Care (LLUHC) Retirement Benefits

Loma Linda University Health Care (LLUHC) is the multiple employer retirement plan (MERP) sponsor for the retirement benefits for individuals employed by LLUHC, LLU Faculty Medical Group (LLUFMG), LLU Health Education Consortium (LLUHEC) and LLU Pathology Medical Group (LLUPMG). These benefits include “pension” (or retirement benefit) and 403(b) plan (tax-sheltered annuity plan or TSA). As part of our continual efforts to refine and improve our benefit offerings, we’re pleased to announce that effective January 2, 2020, T. Rowe Price will begin servicing our MERP and TSA plans as Record Keeper and Trustee.

During the past several months, our LLUHC Plan Retirement Committee has conducted an extensive search of service providers. After careful consideration, we have engaged in a relationship with T. Rowe Price. We believe this partnership between Loma Linda University Health Care and T. Rowe Price will keep your retirement plan experience at the highest level and moving in the right direction.

WHO IS T. ROWE PRICE?

T. Rowe Price is a respected industry leader and pioneer of retirement plans, helping nearly 2 million people across the United States plan and save for a rewarding retirement. Their experience, personalized approach, and innovative technology will help us go above and beyond.

WHAT YOU CAN LOOK FORWARD TO.

- Easy access to streamlined investment options within a full range of asset classes
- A new website that will help you manage your account and give you a clear picture of your progress toward your retirement goals
- Interactive planning calculators to help you model different scenarios and make decisions
- The ability to manage your account through the T. Rowe Price mobile app
- Access to an educational library, including videos, podcasts, articles, and webinars

THERE’S NOTHING YOU NEED TO DO RIGHT NOW.

The transition from Milliman (our current Record Keeper) and Matrix Trust (our current Trustee), to T. Rowe Price will happen automatically. However, you may choose to review your options and take certain actions before and after the transition. Until the transition to T. Rowe Price takes effect, you should continue to manage your accounts as you do today through Milliman.

STAY TUNED.

More information is coming your way. Look for an email and letter from T. Rowe Price that will provide more details and a timeline of the transition to T. Rowe Price. You will also have the opportunity to learn more, ask questions, and meet representatives from T. Rowe Price through information webinars/sessions that will be scheduled after the transition is complete.

If you have questions in the meantime, for LLUFMG and LLUPMG employees please contact Debbie Selle at dselle@llu.edu or 909-651-5369 and for LLUHC and LLUHEC employees please contact Teresa Feenstra at tfeenstra@llu.edu or (909) 651-5448.

Sincerely,

Ricardo Peverini, M.D.
CEO / Chair, LLUHC Plan Retirement Committee

Barbara Sharp
Plan Administrator